

Corporate social responsibility (CSR) policy

Objective:

The CSR policy of the Company is formulated for determining the guidelines for contributing towards the sustainable development of the society and environment as a whole.

The CSR committee is entrusted with the responsibility for carrying out the CSR activity of the Company

Focus Area:

1. Education
2. Rural development projects
3. Any other activity as may be approved by the CSR committee on a case to case basis

CSR Committee:

The CSR committee was constituted on 18th March 2014 in accordance with the notification of Ministry of Corporate Affairs dated 27th February 2014 which mandated the applicability of Section 135 of the Companies Act, 2013 w.e.f 1st April 2014.

Objectives of the Committee:

- Eradicating extreme hunger and poverty
- Promotion of education
- Promoting gender equality and empowering women
- Reducing child mortality and improving maternal health
- Combating human immunodeficiency virus, malaria and other diseases
- Ensuring environmental sustainability
- Employment enhancing vocational skills
- Social business projects
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;

Powers of the Committee:

- To recommend the amount of expenditure to be incurred on the activities under CSR
- To monitor the Corporate Social Responsibility Policy of the company from time to time
- To ensure that the company spends, in every financial year, at least **two per cent of the average net profits for CSR**. If the Company fails to spend such amount, the Board shall, in its report specify the reasons for not spending the amount.

- To institute a **transparent monitoring mechanism** for implementation of the CSR projects or programs or activities undertaken by the company.

Undertaking CSR activity:

The CSR activity will be carried out by Ullas Trust* or such other agency as may be recommended by the committee and approved by the Board from time to time.

Governance

The CSR policy will be governed by the CSR committee in accordance with the applicable provisions, rules, notifications, circulars, guidance notes and regulations of Companies Act, 2013, SEBI and other regulatory authorities as may be prescribed from time to time.

Contact

For queries related to the CSR policy, please write to us at:

shareholder.query@polarisft.com

*** About “Ullas Trust”**

Ullas Trust (Polaris’ CSR initiative) was started in 1997 by the Polaris employees, with an aim to integrate Polaris with a larger community and enable them to enjoy the bliss of working with young minds in the country.

The primary motive of Ullas is to recognize academic excellence in students from the economically challenged sections of our society and encourage the “Can do” spirit towards chasing their dreams and aspirations. Very early in its evolution, Ullas decided to focus its energies on students during the most vulnerable stage in their journey – adolescence! This would translate into students from Class (Grade) 9th to 12th.